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how to start an online business in 6 steps validate your idea with research develop your product or service set up your business finances find vendors and suppliers build your business website market your new small business once you ve decided on an online business idea you ll want to do your due diligence and eventually give it life

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step 1 research your product idea step 2 build a financial plan for your online business step 3 create compelling product listings step 4 market your product drive traffic and build brand awareness step 5 optimize your online business and plan for growth aspiring entrepreneurs have looked for innovative ways to make money

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1 e commerce store starting an e commerce website is relatively easy and cheap at least when compared with opening up a brick and mortar store you can start with a limited amount of inventory

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1 don t start building yet 2 choose a business model 3 identify your target market 4 find a problem to solve 5 analyze the competition 6 cover your legal bases 7 select your sourcing strategy 8 set up your payment methods 9 build your sales platform 10 choose a marketing method

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