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are related to each other either being
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good b rises illustrate the impact on the
market for good a with graphs if a and b are
substitutes a and b are complements minimum
price

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key points the law of supply states that a
higher price leads to a higher quantity
supplied and that a lower price leads to a
lower quantity supplied supply curves and
supply schedules are tools used to summarize
the relationship between supply and price
supply of goods and services

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get a hint the table shows information on the conditions of demand and supply for designer purses where the quantity of designer purses is measured in thousands choose the correct category for each price price 500 quan demanded 490 quan supplied 420 price 700 quan demanded 450 quan supplied 450 price 900 quan

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28 november 2019 by tejvan pettinger supply refers to the quantity of a good that the producer plans to sell in the market supply will be determined by factors such as price the number of suppliers the state of technology government subsidies weather conditions and the availability of workers to

produce the good

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