

Free ebook Case studies in economic diversification [PDF]

Economic Diversification in the Gulf Region, Volume II Economic Diversification in the Gulf Region, Volume I Economic Diversification Policies in Natural Resource Rich Economies Economic Diversification in LICs Economic Diversification in Africa A Review of Selected Countries Gender Equality and Economic Diversification Economic Diversification in the GCC Economic Diversification and Growth in Africa The Libyan Economy Industrialization and Economic Diversification Economic Benefits of Export Diversification in Small States Globalization and Economic Diversification Does Economic Diversification Lead to Financial Development? Evidence from Topography Strategies of Knowledge Transfer for Economic Diversification in the Arab States of the Gulf Economic Diversification Economic Diversification in Africa The Concept of Economic Diversification in the Context of Response Measures Regional Economic Diversification Breaking Into New Markets Economic Diversification in Africa A Review of Selected Countries Challenges, Policy Options, and the Way Forward Economic Diversification in Oil-Exporting Arab Countries Kazakhstan: Accelerating Economic Diversification Natural Resource Abundance, Growth, and Diversification in the Middle East and North Africa Economic Complexity and Human Development Regional Economic Diversification Understanding Export Diversification: Key Drivers and Policy Implications Progressive Policies for Economic Development Aid for Trade at a Glance 2019 Economic Diversification and Empowerment Economic Diversification in the Gulf States How Big Are the Benefits of Economic Diversification? Evidence from Earthquakes Developing the Services Sector for Economic Diversification in CAREC Countries Economic Diversification in Nigeria Globalization and the United Arab Emirates Economic Diversification And Development In Saudi-Arabia Economic Diversification and Development in Saudi Arabia Working with the West Aid for Trade in Asia and the Pacific Readings in Economics Industry, University and Government Partnerships for the Sustainable Development of Knowledge-Based Society

Economic Diversification in the Gulf Region, Volume II

2018-01-09

this volume explores the challenges to diversification in gulf countries which can no longer rely on profits from hydrocarbons to fund national expenditures it elaborates on the problem of weak institutions lack of coordination between policy makers and executors limited investment in research and development and a workforce that is too poorly skilled to compete in the private sector in addition to analyzing issues in areas such as education labor business and trade the contributors underscore the importance of using global best practices to overcome fundamental weaknesses in the gulf cooperative council s economic structure that limit opportunities for economic diversification this is the second volume in economic diversification in the gulf region

Economic Diversification in the Gulf Region, Volume I

2017-12-27

this volume focuses on the role of the private sector in diversifying the economics of gulf countries in the post petrodollar era when fluctuating and declining oil prices are negatively impacting national expenditures it explores current policies of countries in the gulf cooperation council and their efforts to shift their economies away from heavy dependence on hydrocarbons the structural changes will create favorable conditions for the private sector to flourish shift production dependence from public to private sector and allow for more efficient resource allocation such changes will also allow local banks to provide financial support to small and medium enterprises boost entrepreneurship for job creation and strengthen organizational structure and efficiency this is the first volume in economic diversification in the gulf region

Economic Diversification Policies in Natural Resource Rich Economies

2016-08-05

economic diversification remains at the top of the agenda for hundreds of regions around the world from the single commodity economies of african countries and the caribbean to the many single industry regions of europe and north america as well as the oil and gas rich but volatile hydrocarbon economies economic diversification policies have been around for almost a century with varying degrees of success and failure economic diversification policies in natural resource rich economies takes a special interest in the policy experiences of a set of different countries that have extractive industries representing significant drivers of their economies and subsequently are significant contributors to government revenues it explores twelve cases including upper middle to high income economies such as canada australia iceland and norway emerging economies such as latin america the gcc saudi and uae kazakhstan malaysia and russia as well as the developing economy of uganda each chapter provides a review of economic diversification experiences including policy environment diversification strategies desired outcomes the role of government and a critical evaluation of achievements this book is suitable for those who study environmental economics development economics and resource management

Economic Diversification in LICs

2012-12-14

limited diversification is an underlying characteristic of many low income countries lics concentration in sectors with limited scope for increases in productivity and quality may result in less broad based and sustainable growth moreover lack of diversification may increase exposure to adverse external shocks and macroeconomic instability the sdn will have three objectives first to review and extend the evidence from the existing literature and ongoing imf work that points to diversification as a crucial aspect of the development process a major focus will be on cross country and cross regional differences in the pace of diversification second to draw lessons from the experiences of those countries that have successfully diversified their economies third to analyze the relationship between diversification growth and volatility

Economic Diversification in Africa A Review of Selected Countries

2011-04-06

this study provides an empirical review of the role of governments the private sector regional economic institutions and the broader international community in driving economic diversification

Gender Equality and Economic Diversification

2016-07-14

we show that gender inequality decreases the variety of goods countries produce and export in particular in low income and developing countries we argue that this happens through at least two channels first gender gaps in opportunity such as lower educational enrollment rates for girls than for boys harm diversification by constraining the potential pool of human capital available in an economy second gender gaps in the labor market impede the development of new ideas by decreasing the efficiency of the labor force our empirical estimates support these hypotheses providing evidence that gender friendly policies could help countries diversify their economies

Economic Diversification in the GCC

2014-12-23

abstract the economies of the six gulf cooperation council gcc countries are heavily reliant on oil greater economic diversification would reduce their exposure to volatility and uncertainty in the global oil market help create jobs in the private sector increase productivity and sustainable growth and help create the non oil economy that will be needed in the future when oil revenues start to dwindle the gcc countries have followed many of the standard policies that are usually thought to promote more diversified economies including reforms to improve the business climate the development of domestic infrastructure financial deepening and improvements in education nevertheless success to date has been limited this paper argues that increased diversification will require realigning incentives for firms and workers in the economies fixing these incentives is the missing link in the gcc countries diversification strategies at present producing non tradables is less risky and more profitable for firms as they can benefit from the easy availability of low wage foreign labor and the rapid growth in government spending while the continued availability of high paying and secure public sector jobs discourages nationals from pursuing entrepreneurship and private sector employment measures to begin to address these incentive issues could include limiting and reorienting government spending strengthening private sector competition providing guarantees and financial support for those firms engaged in export activity and implementing labor market reforms to make nationals more competitive for private sector employment

Economic Diversification and Growth in Africa

2016-06-18

this book presents a coherent framework for assessing economic policy making in developing countries with special reference to those in africa the chapters focus on policy making issues in three critical areas that are of major importance in the african context capacity building for domestic resource mobilization regional integration in africa and intra regional trade and export diversification of individual african countries although applying economic theory as well as using case studies and empirical evidence from the economics literature the book is written in a way that makes the core ideas accessible even to readers without advanced knowledge of the technical economics involved economic diversification and growth in africa is a timely study which demonstrates how developing countries in africa can improve their policy making strategies to diversify their economies and accelerate economic development

The Libyan Economy

2007-05-28

this book delivers a thorough and essential analysis of current economic policy transformation and legislative changes in libya the authors answer many questions about libya s distinctive society and economic system and explain the necessity for the major restructuring of the libyan economy which is currently in process the book makes extensive use of previously unavailable economic and social data and thus allows a unique insight into a fascinating country

Industrialization and Economic Diversification

2022-04-14

economic diversification entails a shift away from a single income source toward multiple income sources from an increasing spectrum of sectors and markets a persistent concern for some asian and african economies is their reliance on commodity exports and how they are exposed to the risk of export volatility and income instability the covid 19 pandemic and previous oil crashes have demonstrated the adverse impact on such economies this book provides a systemic analysis of sustainable economic development through economic diversification the book analyzes diversification and development experiences from comparative perspectives of asia and africa it also investigates determinants of export diversification differentiated by commodities dependence versus manufactured products and looks at the roles of various institutions and governance of institutions in export diversification this book will provide policy insights into how different degrees of specialisation in exports across countries have affected outcomes in terms of living standards economic growth and employment

Economic Benefits of Export Diversification in Small States

2018-04-11

the paper considers concepts of economic diversification with respect to exports including service sectors for small states we assessed the economic performance of different groups of 34 small states over the period of 1990 2015 and found those more diversified experienced lower output volatility and higher average growth than most other small states our findings are consistent with conventional economic theories but we found that export diversification has a more significant impact on reducing output volatility than improving long run growth in small states diversification requires fundamental changes and should be contemplated in the context of a cohesive development strategy

Globalization and Economic Diversification

2011-11-01

this book is available as open access through the bloomsbury open access programme and is available on bloomsburycollections.com this volume brings together new contributions from renowned academic scholars from experts on economies in transition and from the united nations the european union the european bank for reconstruction and development as well as other international agencies it aims to answer fundamental questions and spell out policy options to address the challenges for economies in transition the volume includes comparative studies focusing on all transition economies including central and eastern europe as well as regions such as western balkans and the commonwealth of independent states

Does Economic Diversification Lead to Financial Development? Evidence from Topography

2006-01-01

an influential theoretical literature has observed that economic diversification can reduce risk and increase financial development but causality operates in both directions as a well functioning financial system can enable a society to invest in more productive but risky projects thereby determining the degree of economic diversification thus ordinary least squares ols estimates of the impact of economic diversification on financial development are likely to be biased motivated by the economic geography literature this paper uses instruments derived from topographical characteristics to estimate the impact of economic diversification on the development of finance the fourth estimates suggest a large and robust role for diversification in shaping financial development and these results imply that by impeding financial sector development the concentration of economic activity common in developing countries can adversely affect financial and economic development

Strategies of Knowledge Transfer for Economic Diversification in the Arab States of the Gulf

2017-09

diversification is the principal economic objective for the gulf states the steep and sustained fall in oil prices over the last few years has added to the collective urgency to seek new sources of revenue as such the overriding theme of regional economic summits in recent years has focused on the question how do we transition to a knowledge based economy this is the central question taken up by the contributors to this volume a growing body of literature has begun to address how state policy in conjunction with universities think tanks and businesses can create the groundwork to support knowledge intensive industries but so far comparatively little work has been done on the potential of this matrix of policies to succeed in the current political and economic context of the gcc this volume assesses current policies designed to engender knowledge based economies in the region and analyzes how a diverse array of actors including government agencies national and transnational businesses universities and individuals coordinate and mediate the transmission of knowledge to support knowledge intensive

industries this volume is based on a workshop held at the gulf research meeting organized by the gulf research center cambridge in summer 2015

Economic Diversification

1989

botswana is a major producer of the world s diamonds and has been a pacesetter for beneficiation in the country all mineral resources are finite botswana is working towards diversifying the economy before the diamonds run out as one of the most stable and prosperous countries in africa botswana sets an example to follow this book gives a practical review of topical issues and the roles of government the private sector economic institutions and the international community in driving economic diversification it highlights challenges faced by many small open economies in africa as they search for new engines of growth

Economic Diversification in Africa

2023-08-29

international trade in 2009 is projected to contract for the first time since 1982 as a result export diversification has gained new urgency as one way of using exports to recover lost growth momentum moreover diversification is central to reducing income volatility and sustaining high growth rates which are especially important for countries with large populations living in poverty in the 1950s countries became concerned that their dependence on primary products would lead to steady falls in the purchasing power of primary exports and thus slow growth a major policy objective of developing countries since that time has been to diversify out of primary products into manufactures although some nations have been at least partially successful many low income countries remain dependent on a narrow range of primary products breaking into new markets argues for a comprehensive view of diversification it explores new thinking and evidence about export diversification and elaborates on policies for its promotion these policies span tariffs and taxes services and government activities to help firms take advantage of global opportunities the book is a compilation of chapters written as short policy focused pieces many digest longer more academic papers in an effort to make the information accessible to a larger policy and nontechnical audience in that sense the book is a policy primer on what export diversification can and cannot do for growth and how to make diversification happen intelligently designed policies that efficiently address the obstacles to export growth are critical for overall economic growth and poverty reduction this book offers insights useful to policy makers and practitioners as they embark on efforts to design new programs of competitiveness in their trade strategies

The Concept of Economic Diversification in the Context of Response Measures

2016

this study provides an empirical review of the role of governments the private sector regional economic institutions and the broader international community in driving economic diversification

Regional Economic Diversification

1975

the study examines the trade and development challenges facing asian landlocked developing countries and their prospects for export diversification it offers recommendations based on the case studies of the selected countries the report argues that despite complex trade and development challenges the countries studied have significant potential to diversify their economies into the production and export of higher value added products in several sectors these include agriculture including agro processing light manufacturing such as textiles leather and leather products information and communications technology tourism and the construction sectors using the product space approach the report also identifies specific products that hold potential for export expansion and diversification in each country for instance agriculture and to a lesser extent manufacturing are promising sectors for diversification including niche products such as mandarin oranges bhutan cashmere mongolia silk turkmenistan and cereal kazakhstan the rich cultural heritage and varied geography of these countries are also conducive to tourism in addition there can be synergies between tourism and improvements in the quality of some local food and manufacturing products however a number of improvements in micro and macro economic policies and institutions are necessary to realize this potential

Breaking Into New Markets

2009-03-12

countries face similar challenges to create jobs and foster more inclusive growth the current environment of likely durable low oil prices has exacerbated these challenges the non oil private sector remains relatively small and consequently has been only a limited source of growth and employment because oil is an exhaustible resource new sectors need to be developed so they can take over as the oil and gas industry dwindles over reliance on oil also exacerbates macroeconomic volatility greater economic diversification would unlock job creating growth increase resilience to oil price volatility and improve prospects for future generations macro economic stability and supportive regulatory and institutional frameworks are key prerequisites for economic diversification

Economic Diversification in Africa A Review of Selected Countries

2011-05-03

kazakhstan has the potential to become an economic leader in central asia relying on oil and gas alone however will not produce the long run level of growth needed to meet this potential reforms geared to improve the business climate enhance competitiveness and increase private sector participation are essential this book examines reforms to accelerate economic diversification in the country this involves not only modernizing and using public resources in agriculture more efficiently to increase productivity but also transitioning of manufacturing toward high potential exports to help the country s industrial development and create employment opportunities upgrading innovation of oilfield services and improving transport and logistics are important to increase participation in the global value chains

Challenges, Policy Options, and the Way Forward

2020-06-21

mena holds more than 60 of oil and nearly 50 of gas reserves making its economy very vulnerable to price fluctuations this volume investigates the effect of natural resources and the role of policies on achieving higher and sustained growth through economic diversification

Economic Diversification in Oil-Exporting Arab Countries

2016-04-29

this book combines the human development approach and innovation economics in order to explore the effects that structural economic change has on human development while economic diversification can provide valuable new social choices and capabilities it also tends to lead to more complex decision processes and changes to the set of capabilities required by people to self determine their future within this process of structural transformation social networks are crucial for accessing information and social support but networks can also be a root cause of exclusion and inequality reproduction this implies the need to encourage innovation and economic diversification beyond production expansion focusing on the promotion of human agency and social inclusion this book provides such a modern perspective on development economics emphasizing the role of social networks economic diversity and entrepreneurship for social welfare the author discusses how innovation social networks economic dynamics and human development are interlinked and provides several practical examples of social and micro entrepreneurship in contexts as diverse as peruvian rural villages and brazil s urban areas the interdisciplinary perspective put forward in this book illustrates theoretical and methodological methods of exploring the complexity of development in a practical and relevant way it also provides useful information about structural factors which need to be considered by practitioners when designing pro poor growth policies furthermore the coverage of the core concepts of innovation networks and development economics enriched with multiple examples makes it a valuable resource for scholars and advanced students of modern development economics

Kazakhstan: Accelerating Economic Diversification

2018-08-01

2023-08-03

we identify key factors from large set of potential determinants that explain the variation in export diversification across countries and over time using bayesian model averaging bma which addresses model uncertainty and ranks factors in order of importance vis a vis their explanatory power our analysis suggests in order to diversify policy makers should prioritize human capital accumulation and reduce barriers to trade other policy areas include improving quality of institutions and developing the financial sector for commodity exporters reducing barriers to trade is the most important driver of diversification followed by improving education outcomes at the secondary level and financial sector development

Natural Resource Abundance, Growth, and Diversification in the Middle East and North Africa

2012-10-01

despite the unprecedented gravity of the challenges posed by global warming most political systems have not given them the required priority the oil industry has resisted and many countries have taken only token measures to reduce emissions and mitigate the worst effects in this context this book examines the progressive options available to today s developing countries as they face the limitations of neoliberalism and the existential challenge of global warming examining the cases of both low income fossil fuel dependent economies and large middle income economies this book argues that for all developing economies the best way forward includes green macroeconomic policies articulated with progressive industrial and social policies thus allowing these countries to achieve economic diversification build alternative drivers of growth and deliver improvements in the distribution of income wealth and power there is urgent need for this progressive policy agenda grounded on heterodox economics committed to social integration and the reduction of multiple inequalities to improve the economic outcomes for these countries improve the lives of citizens and meet global climate targets the book argues that capitalism challenges the possibility of free and dignified existence while climate change challenges the possibility of life itself and that these challenges must be confronted together since neoliberal capitalism will not adopt the necessary policies to reduce carbon emissions rapidly it must be overthrown not only for ethical or logical reasons or to shift to better arrangements for the functioning of society but in order to preserve the conditions for life itself this agenda for progressive economic development is essential reading for anyone interested in heterodox economics development studies international politics international relations and sustainable business

Economic Complexity and Human Development

2018-03-12

this edition analyses how trade can contribute to economic diversification and empowerment with a focus on eliminating extreme poverty particularly through the effective participation of women and youth it shows how aid for trade can contribute to that objective by addressing supply side capacity and trade related infrastructure constraints including for micro small and medium sized enterprises notably in rural areas

Regional Economic Diversification

1975-01-01

a long standing economic policy goal of the oil dependent gcc countries is to increase economic diversification over the last decades gcc governments fostered the development of non oil economies through large scale public investments in the stocks of human and physical capital this book takes a new look at economic diversification efforts by examining the impact of different public expenditure categories capital education health on non oil gdp and labour productivity developments in the three gcc countries bahrain oman and qatar since the 1970s building both on an econometric analysis and detailed country studies this book analyses not only whether public expenditure has been an important driver of overall non oil economic growth but also how public expenditure impacted different potential sources of non oil economic growth such as economy wide investment or productivity levels by elaborating the channels through which public expenditure tends to impact non oil economic growth in bahrain oman and qatar this book contributes to the academic and public debate about the effectiveness of ongoing diversification strategies in the gcc countries

Understanding Export Diversification: Key Drivers and Policy Implications

2019-05-10

economic activity is risky returns across economic sectors can be highly variable potentially causing costly adjustments to consumption however when returns are imperfectly correlated across sectors and insurance is unavailable diversification can reduce the economic impact of shocks therefore despite the well known efficiency benefits from specialization the risks of too little diversification have long been acknowledged but how big are

the benefits of diversification this paper exploits the exogeneity and randomness of earthquakes to address this question there is robust evidence that more specialized economies experience larger declines in consumption when earthquakes occur and consistent with the insurance channel the cost of specialization is smaller in more financially developed economies

Progressive Policies for Economic Development

2021-07-28

nigeria has for long been regarded as the poster child for the curse of oil wealth yet despite this nigeria achieved strong economic growth for over a decade in the 21st century driven largely by policy reforms in non oil sectors this open access book argues that nigeria s major development challenge is not the oil curse but rather one of achieving economic diversification beyond oil subsistence agriculture informal activities and across its subnational entities through analysis drawing on economic data policy documents and interviews usman argues that nigeria s challenge of economic diversification is situated within the political setting of an unstable distribution of power among individual group and institutional actors since the turn of the century policymaking by successive nigerian governments has despite superficial partisan differences been oriented towards short term crisis management of macroeconomic stabilization restoring growth and selective public sector reforms to diversify nigeria s economy this book argues that successive governments must reorient towards a consistent focus on pro productivity and pro poor policies alongside comprehensive civil service and security sector overhaul these policy priorities nigeria s ruling elites are belatedly acknowledging are crucial to achieving economic transformation a policy shift that requires a confrontation with the roots of perpetual political crisis and an attempt to stabilize the balance of power towards equity and inclusion the ebook editions of this book are available open access under a cc by nc nd 4 0 licence on bloomsburycollections com open access was funded by the carnegie endowment for international peace

Aid for Trade at a Glance 2019 Economic Diversification and Empowerment

2019-07-11

this publication explores how international trade is promoting economic empowerment through the increased participation of women and micro small and medium sized enterprises it highlights the roles of services and digital connectivity in facilitating diversification and inclusive economic transformation the report examines recent trends in aid for trade in asia and the pacific and how it can do more to boost inclusive growth

Economic Diversification in the Gulf States

2018

this book comprises twenty two comprehensive chapters bordering on issues related to the diversification of the nigerian economy the chapters are written in plain and easy to understand language for the benefit of the non professional user it is a handbook meant to serve the need of undergraduate students in nigerian institutions of higher learning such as universities colleges and polytechnics the emphasis of the first nine chapters was agriculture as the formidable means of diversifying the nigerian economy other chapters explored the nexus between economic diversification and tourism manufacturing sector solid minerals macroeconomic policies and poverty alleviation the remaining part of the book elucidated the relevance of foreign direct investment in the quest for diversifying the nigerian economy towards achieving a broad based as against a mono economy relying heavily on oil back cover

How Big Are the Benefits of Economic Diversification? Evidence from Earthquakes

2005-03-01

this book discusses the rapidly growing interest in economic diversification through partnerships between industry university and government iugp with a focus on the economic diversification of the state of qatar it provides a comparative account of the knowledge ecosystem in the usa norway singapore and qatar and offers an evolutionary national economic transformational perspective on legislation institutional and cultural settings intermediary structures and support programs providing a broad overview of the knowledge ecosystems in these countries it is suitable for readers at various learning levels it also includes case studies and a concise comparison of the global innovation index gii of the four countries and explores in detail the under par comparative performance of qatar revealing that the country is still at the engagement level of iugp further it proposes evidence based recommendations and strategies making it a valuable resource for researchers graduate students and policymakers

Developing the Services Sector for Economic Diversification in CAREC Countries

2021

Economic Diversification in Nigeria

2023-12-28

Globalization and the United Arab Emirates

2010

Economic Diversification And Development In Saudi-Arabia

1989

Economic Diversification and Development in Saudi Arabia

1989

Working with the West

2009-01-01

Aid for Trade in Asia and the Pacific

2019-07-01

Readings in Economics

2018

Industry, University and Government Partnerships for the Sustainable Development of Knowledge-Based Society

2019-09-27

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