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financial statements are written records that convey the financial activities of a company financial statements are often audited by government agencies and accountants to

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this guide will teach you everything you need to know about how to read financial statements like a balance sheet cash flow statement and more

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financial statements are reports that summarize important financial accounting information about your business there are three main types of financial statements the balance sheet income statement and cash flow statement

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a balance sheet income statement and cash flow statement are the three most common financial statements for small business owners broadly financial statements are reports that show a business performance and profitability understanding your company's financial position is integral to its success a financial statement can indicate

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the standard requires a complete set of financial statements to comprise a statement of financial position a statement of profit or loss and other comprehensive income a statement of changes in equity and a statement of cash flows ias 1 was reissued in september 2007 and applies to annual periods beginning on or after 1 january 2009

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definition of financial statement generally the term financial statement could be referring to general purpose external financial reports that are distributed by a company to people outside of the company a more detailed internal financial report that remains inside of the company for use by the company's management

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