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Panel data is a type of data that consists of observations on multiple subjects over time. It is often used in econometrics and social sciences to study the behavior of individuals or groups over time. Panel data can be classified into two main types: longitudinal data and cross-sectional data. Longitudinal data follows the same subjects over time, while cross-sectional data captures a snapshot of different subjects at a single point in time. Panel data allows researchers to analyze changes in behavior and to control for unobserved variables that may affect the outcome. It is particularly useful for studying dynamic processes and causal relationships. Panel data can be analyzed using various statistical methods, including fixed effects and random effects models. The use of panel data has become increasingly common in recent years due to the availability of large-scale longitudinal surveys and administrative data. Panel data is a valuable tool for researchers in many fields, including economics, sociology, and psychology. It provides a rich source of information that can be used to test hypotheses and to understand the underlying mechanisms of human behavior. Panel data is a type of data that consists of observations on multiple subjects over time. It is often used in econometrics and social sciences to study the behavior of individuals or groups over time. Panel data can be classified into two main types: longitudinal data and cross-sectional data. Longitudinal data follows the same subjects over time, while cross-sectional data captures a snapshot of different subjects at a single point in time. Panel data allows researchers to analyze changes in behavior and to control for unobserved variables that may affect the outcome. It is particularly useful for studying dynamic processes and causal relationships. Panel data can be analyzed using various statistical methods, including fixed effects and random effects models. The use of panel data has become increasingly common in recent years due to the availability of large-scale longitudinal surveys and administrative data. Panel data is a valuable tool for researchers in many fields, including economics, sociology, and psychology. It provides a rich source of information that can be used to test hypotheses and to understand the underlying mechanisms of human behavior.

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Panel data is a subset of longitudinal data where observations are for the same subjects each time. Time series and cross-sectional data can be thought of as special cases of panel data that are in one dimension only. One panel member or individual for the former, one time point for the latter.

Panel Data Wikipedia

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