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managerial accounting is the practice of identifying measuring analyzing interpreting and communicating financial information to managers for the pursuit of an organization s goals

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let s start with a definition managerial accounting is a position in which skilled accountants use financial data and analysis to support a business with informed decision making the objective of these roles is to help direct a company toward its financial goals

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managerial accounting also known as cost accounting or management accounting is a branch of accounting that is concerned with the identification measurement analysis and interpretation of accounting information so that it can be used to help managers make informed operational decisions

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