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Inventory management is a critical element of the supply chain. It involves tracking inventory from manufacturers to warehouses and from these facilities to the point of sale. Inventory management aims to have the right products in the right place at the right time.

Inventory management is the process of ordering, storing, using, and selling a company's inventory. This includes the management of raw materials, components, and finished products. Inventory management is generally performed at two levels: aggregate inventory management and stocking location and item level inventory management.

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