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the four different types of business analytics are descriptive predictive prescriptive and diagnostic exploring the distinctions between these models can help you learn how to use each to support your business goals descriptive analytics examines what happened in the past predictive analytics which predicts what s most likely to happen in the future prescriptive analytics which recommends actions you can take to affect those likely outcomes let s explore descriptive predictive prescriptive and diagnostic analytics and how they relate to one another descriptive analytics tells what happened in your business in the past week month or year presenting it as numbers and visuals in reports and dashboards diagnostic analytics gives the reason why something happened predictive analytics determines the potential outcomes of present and past actions and trends there are 4 different types of analytics descriptive diagnostic predictive and prescriptive analytics through which you can eradicate flaws and promote informed decisions by implementing these methods decision making becomes much more efficient however the right combination of analytics is essential to figure out how your company got there leverage diagnostic analytics predictive analytics is useful for determining the trajectory of a situation will current trends continue finally prescriptive analytics can help you consider all aspects of current and future scenarios and plan actionable strategies diagnostic which answers the question why did this happen predictive which answers the question what might happen in the future prescriptive which answers the question what should we do next when used in business data analytics is often called business analytics diagnostic which answers the question why did this happen predictive which answers the question what might happen in the future prescriptive which answers the question what should we do next each analytics type serves a specific purpose and can be used in tandem with the others to gain a full picture of the story data the four types of analytics maturity descriptive diagnostic predictive and prescriptive analytics each answer a key question about your data s journey descriptive analytics what is descriptive analytics descriptive analytics answer the question what happened descriptive vs prescriptive vs predictive analytics explained analytics provides insight into the data today s businesses run on learn about the three main modes descriptive prescriptive and predictive analytics and two variants by donald farmer treehive strategy published 15 dec 2021 businesses today run on data businesses of prescriptive analytics is the practice of

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