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money a commodity accepted by general consent as a medium of economic exchange it is the medium in which prices and values are expressed as currency it circulates anonymously from person to person and country to country thus facilitating trade and it is the principal measure of wealth

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money is any item or verifiable record that is generally accepted as payment for goods and services and repayment of debts such as taxes in a particular country or socio economic context

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money is anything that acts as a store of value and a medium of exchange it only has value because people agree that it does because money is based on an agreement the actual currency can be any sort of physical item or it could be entirely electronic

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noun u uk ˈmʌni i us ˈmʌni i add to word list a1 coins or notes special pieces of paper that are used to buy things or an amount of these that a person has how much money do you have on you 100 in notes and a few coins we invested the money in a high interest bank account

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widely accepted means of payment unit of account store of value these three attributes are in fact the standard definition of what makes

something money the material or item used as money does not need to have any value in its own right

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the properties and functions of money the item serves as a medium of exchange in order for an item to be considered money it must be widely accepted as payment for goods and services in this way money creates efficiency because it eliminates uncertainty regarding what is going to be accepted as payment by various businesses

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money is a medium of exchange a measure of value and a store of value it also has dynamic functions such as activating resources and converting savings into investments learn more about the forms components and value of money

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