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opportunity for investors well functioning energy markets are critical to the distribution of energy resources understanding how they work how they can be improved and how they are being impacted by the changes afoot in the energy sector is key to meeting energy and environmental goals electricity s share of the world s final consumption of energy has risen steadily over recent decades and now stands at 20 its rise accelerates in future years as the pace of transitions picks up in the nze electricity accounts for around 50 of final energy use by 2050 around 30 in the aps the value of energy trade between the united states and canada decreased in 2023 from the record set in 2022 as energy prices fell according to data from the u s census bureau although the amount of energy traded between the two countries was largely flat in 2023 the value decreased by 20 when adjusted for inflation to 152 billion the recovery in global energy consumption that followed the pandemic induced drop in 2020 ended prematurely with russia s invasion of ukraine in early 2022 plunging global energy markets into turmoil stoking inflationary pressures and slowing economic growth global electricity demand in 2020 is projected to fall by around 2 this is the biggest annual decline since the mid 20th century and far larger than what followed the global financial crisis which resulted in a drop in electricity demand of 0 6 in 2009 the u.s energy information administration eia collects analyzes and disseminates independent and impartial energy information to promote sound policymaking efficient markets and public understanding of energy and its interaction with the economy and the environment advises clients on energy markets and trading as well as smart grid digital and renewable technologies across the value chain by xavier veillard advises clients in gas power and commodities markets on strategy investment growth and transformation last updated on march 27 2024 the green power market is a part of 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