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project estimation methods are techniques that help you accurately estimate the time cost and resources required to complete your project while an accurate estimate may seem like an oxymoron these calculations are needed to ensure you your team and any project stakeholders are all in agreement on what s needed before a project begins

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andrew juma updated february 3 2023 when you re planning a project estimating is one of the most important steps the estimates you give can help determine the project budget and how much it might cost if challenges arise understanding the different types of project estimates can help you prioritize your time and resources more effectively

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description estimators need to understand the consequences of entering into a contract often defined by complex conditions and documents as well as to appreciate the technical requirements of the project

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